

**Minutes of the Bartonville Water Supply Corporation
Special Board of Directors Meeting
Wednesday, April 14, 2004
Bartonville Water Supply Corporation Office
1911 East Jeter Road
Bartonville, Texas 76226**

1. Call to Order.

President Paulson called the meeting of the Board of Directors of Bartonville Water Supply Corporation to order at 7:06 p.m. on Wednesday, April 14, 2004 at the corporation office, 1911 East Jeter Road, Bartonville, Texas.

Directors in Attendance

Michael Paulson, President
Thomas Greaves, Vice-President
Larry Kaufman, Secretary-Treasurer
Lloyd Hanson
Dale Mutschler
Scott Kilpatrick
Kevin Alberts

Consultants in Attendance

Jennifer Drury, CPA
Wayne Ginn, PE

Staff in Attendance

Jim Leggieri, General Manager
Marcy Gustafson, Administrative Assistant

Others in Attendance

Paul Bosco, Metroplex Paving
Kathy Gregory, AIA Insurance

2. Public Forum

No one was present.

3. Discussion and Action on Awarding a Contract for the Construction of the Stoney Ridge Roadway Leading to the Stargate Site.

Wayne Ginn, P.E. stated that the bids were opened and read aloud on April 13, 2004. Ginn stated that the apparent low bidder was Calvert Paving with a bid of \$270,550.50. Ginn reviewed all bids received and recommended that the bid for construction on the Stoney Ridge Roadway be awarded to Calvert Paving. Kaufman asked if the bid was a fixed bid. Ginn stated that it was a unit price contract. Kaufman asked if the areas that were possible to overrun were reviewed. Ginn stated that a basis for quantity is established for bidding purposes and the bid is awarded for the total bid price, not line item price. Motion by Kilpatrick and second by Greaves to accept the Calvert Paving bid of \$270,550.50 for construction of the Stoney Ridge Roadway. Motion carried unanimously.

4. Discussion and Action on Corporate Insurance Policy with Information Presented by Ms. Kathy Gregory, AIA Insurance.

Kathy Gregory with AIA Insurance handed out a full insurance proposal, stating that the only change was in D & O liability coverage. Gregory reviewed the policy and coverage. Hanson asked if replacement costs were covered. Gregory stated yes and that every year before a policy renews, the corporation is sent a list to verify any changes. Alberts asked about the five million for terrorism coverage. Gregory stated that in order to qualify under terrorism, there has to be at least five million dollars in total damages in the area, not just damages sustained by Bartonville Water Supply Corporation. Gregory answered questions from the Directors. Motion by Alberts and second by Hanson to accept in its entirety the insurance proposal for Bartonville Water Supply Corporation for 2004-2005. Motion carried unanimously.

5. Adjournment.

Motion by Kilpatrick and second by Greaves to adjourn the meeting. Motion approved unanimously. The meeting adjourned at 7:40 p.m.

Recorded by Marcy Gustafson, Administrative Assistant

Certified by Larry Kaufman, Secretary-Treasurer