

**BARTONVILLE WATER SUPPLY CORPORATION
MINUTES of the SPECIAL BOARD OF DIRECTORS MEETING
THURSDAY, APRIL 16, 2009 AT 5:30 P.M.**

1. Call to Order

Mr. Kaufman called the meeting of the Board of Directors of Bartonville Water Supply Corporation to order at 5:34 P.M. on Thursday, April 16, 2009, at the Corporation office, 1911 East Jeter Road, Bartonville, Texas.

Directors in Attendance:

Larry Kaufman, President
Patrick McDonald, Vice-President
Michael Paulson
Bill Wilkinson
Lloyd Hanson

Directors Absent:

David Moore
Gracie Egan, Secretary-Treasurer

Staff in Attendance:

Jim Leggieri, General Manager
Dawn Hicks, Office Manager

Consultants in Attendance:

Others in Attendance:

Shantel Day, Representative from NorthStar Bank.

**Mr. Kaufman announced that the Board would go into Executive Session at 5:34 P.M.
The Board reconvened into regular session at 5:43 P.M.**

3. Public Forum for Non-Agenda Items

No one present.

4. Discussion and Action on all Matters Concerning the Certificate of Deposit Account Registry Services (CDARS) Proposal from NorthStar Bank.

Shantel Day introduced herself to the Board and reviewed the CDARS program that NorthStar Bank participates in. She advised the Board that funds are FDIC insured for the present year the limit is up to \$250,000.00 but this is not reflected in the contract as it may change after the first of the year. Mrs. Day advised the Board that the contract states funds are insured up to \$100,000.00. Mrs. Day answered questions from the Board regarding the CDARS program and assured them she would work with the staff to meet all the banking needs of BWSC.

Motion by Paulson and second by Wilkinson to move 2 million dollars into CDARS program from BWSC's Tex Pool account. Paulson amended his motion to move 2 million dollars into CDARS program from Tex-Pool in increments not to exceed the current FDIC insurance limits.

Mr. Hanson advised that the contract documents must be correct prior to signing.

5. Discussion and Action on All Matters Concerning the Approval of the Updated Water Conservation and Drought Contingency Plan.

Leggieri advised the Board that UTRWD requested the current Water Conservation and Drought Contingency Plan and this item needs Board approval prior to release. Motion by Paulson and second by Wilkinson to approve the updated Water Conservation and Drought Contingency Plan. Motion approved unanimously.

6. Adjournment

Motion by Paulson and second by Wilkinson to adjourn. Motion approved unanimously. Meeting adjourned at 6:37 P.M.

TRANSCRIBED BY LEANNA SPENCER

CERTIFIED BY LLOYD HANSON, SECRETARY-TREASURER