

**BARTONVILLE WATER SUPPLY CORPORATION
MINUTES of the BOARD OF DIRECTORS MEETING
MONDAY, MARCH 23, 2009 AT 7:00 P.M.**

1. Call to Order

Mr. Kaufman called the meeting of the Board of Directors of Bartonville Water Supply Corporation to order at 7:10 P.M. on Monday, March 23, 2009, at the Corporation office, 1911 East Jeter Road, Bartonville, Texas.

Directors in Attendance:

Larry Kaufman, President
Patrick McDonald, Vice-President
Gracie Egan, Secretary-Treasurer
David Moore
Michael Paulson
Bill Wilkinson

Directors Absent:

Lloyd Hanson

Staff in Attendance:

Jim Leggieri, General Manager
Dawn Hicks, Billing Administrator

Consultants in Attendance:

Virginia Moore, Attorney
Dan Tonn, Auditor

Others in Attendance:

No one present.

8. Discussion and Action on all Matters Concerning the Draft 2008 Audit Report Presented by Dan Tonn of Hankins, Eastup, Deaton, Tonn & Seay

Mr. Tonn reviewed audit findings and answered questions from the Board. Mr. Tonn discussed the highlights of the any problems found the audit. Accounting policies apply to all organizations. No new accounting policies adopted. No lack of authoritative guidance in consensus in the accounting standards. No significant transactions recognized than when the transactions occurred. No disagreements with management regarding accounting or reporting matters. Overall, BWSC is in very a very good financial position, almost no debt. Motion by Mr. Wilkinson to approve audit report and Mr. Moore seconded.

Motion carried.

7:48 P.M. – 8:19 P.M. Executive Session

8:27 P.M. – 8:28 P.M. Return to Executive Session

Open Session 9:10 P.M.

3. Public Forum for Non-Agenda Items

4. Approve the Minutes of the February 2009 Board Meeting

Motion by Mr. Wilkinson and seconded by Mr. Moore to approve the Minutes of the February 23rd, 2009 Board Meeting. Motion approved unanimously.

5. Approve the February 2009 Disbursements and Financial Reports

No financial statements available at this meeting time. Will send through email in May's meeting.

6. Consulting Engineer's Report

Stonewood well is gravel packed, ran a 75hp pump and it burned it up. It runs 180 gallons a minute with a draw down of 80 feet.

7. General Manager's Report

a) Stonewood Well #2

It's at our option to rebid or not. Need more storage capacity.

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b) Town of Bartonville Property Offer

c) Update on Fire Policy

Mr. Leggieri has written to the state fire marshall.

d) Copper Canyon Rd./Road Project

All the utilites need to be relocated by June 1st. Right of way is pending from Old Alton to Teasley.

9. Discussion and Action on all Matters Concerning Renewal of BWSC's Line-of-Credit with NorthStar Bank

Shantel Day of Northstar Bank addressed the Board. Members would like an automatic renewal written in the contract agreement and guarantee of loan not going into default. Mrs. Moore should be able to work to get contract written to approval of the Board. Ms. Day suggested automatic credit renewal subject to credit review and Mrs. Moore wants to add with no deterioration in net worth. No action taken.

Executive Session 9:32 P.M. - 10:02 P.M.

10. Discussion and Action on all Matters Concerning the Stonewood Well #2 and Stargate Well #1

No action taken.

11. Discussion and Action on All Matters Concerning Personnel, Including Current Staffing Needs

Motion for President to deal with Jim Leggieri. Moved and seconded. Motion carried.

12. Discussion and Action on All Matters Concerning AP Training Proposal i-nHance

Ms. Egan motioned and Mr. Wilkinson seconded for additional training for Accounts Payable and additional training approved for Inhance. Motion carried unanimously.

13. Discussion and Action on All Matters Concerning Outlining BWSC's Policy on Tuition Reimbursement

No action taken.

14. Discussion and Action on All Matters Concerning Tariff, Including Plan to Review and Updated BWSC Tariff

Verification from contract, copy from Title Company.

15. Discussion and Action on All Matters Concerning Acquisition for the Future site of BWSC's Elevated Tank.

No action taken.

16. Discussion and Action on All Matters Concerning Groundwater Issues - Denton County

Tabled. Would like member of our area to be on Board.

17. Discussion and Action on All Matters Concerning Tariff, Including review and Update BWSC Tariff

No action taken.

18. Review Future Agenda Items, Activities, Announcements, and set the Date for the May 2009 Meeting

Annual meeting is set for April 23, 2009, next monthly meeting is set for May 18th. Also will discuss Northstar agenda.

19. Adjournment

Motion by Mr. Wilkinson and seconded by Mr. Moore to adjourn. Motion approved unanimously. Adjourned at 10:45 P.M...

TRANSCRIBED BY Leanna Spencer

CERTIFIED BY GRACIE EGAN, SECRETARY-TREASURER